## GILE | INTERNET OF THINGS



## Timeline 2012-2014

Framework for analyzing diverse IOT business models(Leminen et al., 2012).

Open Intelligent Traffic safety logistics in the services future car production and Car2gether . logistics ECOSYSTEM Current RFID Tracking and usage in car tracing in car production and logistics Car2Go private Business CUSTOMERS Consumers

**Towards IOT Ecosystems and** 

**MPY Business Case** 

Delphi Study 1st round

**Business Models 2012 (Published)** 

ecosystems (Leminen et al., 2012). Increase of openness Vertical market business model, (II) Diffusion of vertical market applications such as healthcare, transport, security, food safety, documen management Heterarchical, open **ECOSYSTEM** Efficiency business model, (1)
Cost reduction and efficiency for supply chains, such as RFID tags for facilitating, routing inventory, and loss prevention Hierarchical

Single-purpose,

closed

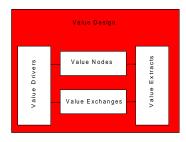
Horizontal market business model, (III) Horizontal public applications such as locating people and everyday objects Platform business model, (IV) Platforms for IOT/WOT applications, new ecosystems offering divergent services integrated by dominant resource

Key pillars of a BM design tool for IoT

Increase of APPLICATION Multipurpose, modularity context-specific

- **MPY Business Case**
- Ericsson Business Case
- Delphi Study 2<sup>nd</sup> and 3<sup>rd</sup> round

Key pillars of a BM design tool for IoT ecosystems (Westerlund et al., 2014)



- 2-3 company workshops
- Strategic Planning Student project
- Customer Relationship Management -Student project
- Current Business Issue International student project

One industry BMs

Networked BMs, crossindustry & industry change

BM in ecosystem

2014

**2013** 

LAUREA

Leminen, Westerlund, Rajahonka, Siuruainen

## IOT 2015 LAUREA:



Our findings suggest that business model challenges in emerging ecosystems are at the ecosystem level. However, we also suggest that a company can choose the ecosystem it wants to be part of, and its role in it. Therefore there are different perspectives (or roles) to exploitation of the IoT that the companies can use, namely:

Butterfly focuses on relatively compact issues, and this configuration leads to limited but rather safe business model choices for a company. It recognizes the nodes (customers) and flows (possible products and services) of the new business model. There is not a need for a specific IoT ecosystem because the IoT solutions are add-ons offered in prevailing ecosystems.

Ant and greenfly refers to that a company (ant) will lock itself into a larger ecosystem (greenfly), as soon as it has been established. A company views and compares a variety supplementary modules and connections between companies that are not used in the particular moment. Ant wants to understand the motivations and business logics of

different actors, but several actors and particularly intermediaries are still missing in the emerging ecosystems.

Spider weaves its own network in an IoT ecosystem. It aims to become a hub or leading part of the system. Later it can become a focal actor, or take any role in the ecosystem.

New kinds of value designs may emerge for a swarm of bees. For example, bottom-up models may arise from the IoT developer and user communities, in which the users share their own expertise and knowhow and become producing actors.

Leminen, S., Rajahonka, M., Westerlund, M. (2015), "Actor roles in the Internet of Things ecosystems", XXV International Conference of RESER, Service development and innovation for prosperity and human well-being in the 21st century, September 10th-12th 2015, Copenhagen, Denmark.

**IOT RELATED COURSES (INCLUDING COMPANY** ASSIGNMENTS Helvar, Ericsson, TeliaSonera):

- **REVOLUTION OF IOT AND FUTURE BUSINESS MODELS - COURSE**
- INTEGRATED MARKETING COMMUNICATION AND **BRANDS - COURSE**

**Business Cases: Helvar, Ericsson, PVP** 



























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MATTERSOFT



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